

The Springs Community Report & Recent Transactions

FEBRUARY 2024

No. of Transfers

32

▲ In the Springs, there were 32 transfers registered at the Dubai Land Department during this month. Highest Transfer

AED **5.35** M

In accordance with the data collected, the highest transfer registered was a 3 BR in Spings 11 that sold for AED 5,350,000.

Lowest Transfer

AED 2_{M}

The lowest transfer recorded was a 2 BR in Springs 3 that sold for AED 2,000,000.

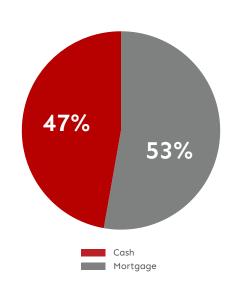
Average Price

AED 3.35_M

Currently, the average sales price in the Springs is AED 3,350,625. The average price per sq.ft is AED 1,597.

Mortgage Vs Cash Transactions

Community	Cash	Mortgages
Palm Jumeirah (Villas)	83%	17%
Green Community	80%	20%
Jumeirah Golf Estates	78%	22%
Jumeirah Beach Residence	76%	24%
Dubai Marina	75%	25%
Palm Jumeirah (Apt)	73%	27%
Downtown Dubai	72%	28%
Dubai Hills Estate	71%	29%
Jumeirah Islands Villas	67%	33%
The Meadows	60%	40%
Arabian Ranches	48%	52%
The Springs	47%	53%
Arabian Ranches 2	46%	54%
Victory Heights	43%	57%
The Lakes	27%	73%
Jumeirah Park	25%	75%



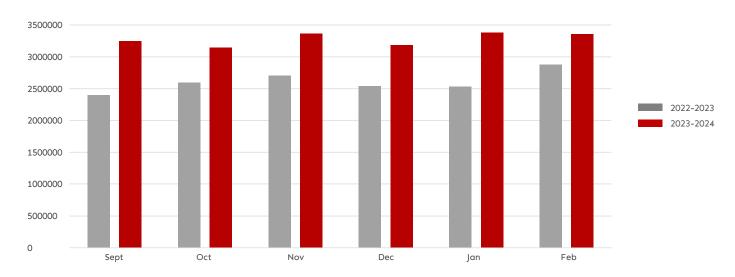
Average Loan to Value

78%

Community	LTV (%)
Jumeirah Golf Estates	58%
The Meadows	63%
The Lakes	65%
Jumeirah Park	67%
Jumeirah Islands Villas	67%
Arabian Ranches	70%
Victory Heights	71%
Palm Jumeirah (Apt)	71%
Downtown Dubai	73%
Dubai Hills Estate	73%
Dubai Marina	75%
The Springs	78%
Arabian Ranches 2	78%
Jumeirah Beach Residence	80%
Palm Jumeirah (Villas)	83%
Green Community	84%



Trailing 6 Months Average Price



	September	October	November	December	January	February
2022-2023	AED 2,390,083.00	AED 2,590,561.00	AED 2,700,679.00	AED 2,536,667.00	AED 2,528,200.00	AED 2,873,333.00
2023-2024	AED 3,243,261.00	AED 3,136,163.00	AED 3,360,455.00	AED 3,182,816.00	AED 3,374,222.00	AED 3,350,625.00

Our Active Buyer Requirements

275+

A "Green Buyer" refers to an individual who has expressed a keen interest in purchasing a property within the subject community and has been registered on our CRM system as a "qualified buyer" within the last two months. "Green Buyers" also include buyers who have been registered in the past but who have become actively engaged in the viewing process within the last two-month period.

TOP 3 BUYER REQUIREMENTS

Any Springs	5	BUDGET AED 2,700,000
2 Bed	🛱 2 Bedroom	Away From Road

Any Springs	5	BUDGET AED 5,200,000
Type 1E	🛱 3 Bedroom	Lake View & Standard

Any Springs	5	BUDGET AED 3,900,000
Type 3M	🛱 3 Bedroom	Back to Back & VoT

Recently Sold in The Springs



SPRINGS 11 SOLD FOR AED 5,350,000

TYPE IE | LAKE VIEW
3 BEDROOMS + MAIDS + STUDY



SPRINGS 2
SOLD FOR AED 2,500,000

TYPE 4M | BACK TO BACK 2 BEDROOMS + STUDY



SPRINGS 2
SOLD FOR AED 2,500,000

TYPE 4M | BACK TO BACK 2 BEDROOMS + STUDY

ESPACE Mortgage Services

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3.89% 3 years fixed

3.99% 5 years fixed

5.90% Variable Rate

Featured Property **EXCLUSIVE**







SPRINGS 11 AED 5,200,000

4 Bedrooms + Maids + Study

KEY FEATURES:

- Type 2E

- BUA: 2,800 Sqft

- Plot: 4,564 Sqft

- Townhouse

- Renovated

Learn More

Trailing 6 Months Rental Transactions

